

Housing

When coupled with Per Capita Income indicators, comparisons of the Median Value for Owner-Occupied Housing Units with a mortgage and without a mortgage between the nation, state and region provide a measure of how well a regional economy is performing.

According to Figure 1, the median value for owner-occupied housing units with a mortgage was lower in the Northeastern Pennsylvania region (\$157,700) and in Carbon (\$156,400), Lackawanna (\$154,200), Luzerne (\$135,200) and Schuylkill (\$111,500) counties than in the state (\$179,800) and nation (\$196,500). In Monroe (\$180,100), Pike (\$180,300) and Wayne (\$186,200) counties, it was higher than the region and state.

Median Value for Owner-Occupied Housing Units
with a Mortgage, 2011 - 2015

\$250,000
\$150,000
\$100,000
\$100,000
\$100,000
\$100,000
\$100,000
\$100,000
\$100,000

Figure 1. Median Value for Owner-Occupied Housing Units with a Mortgage, 2011 – 2015

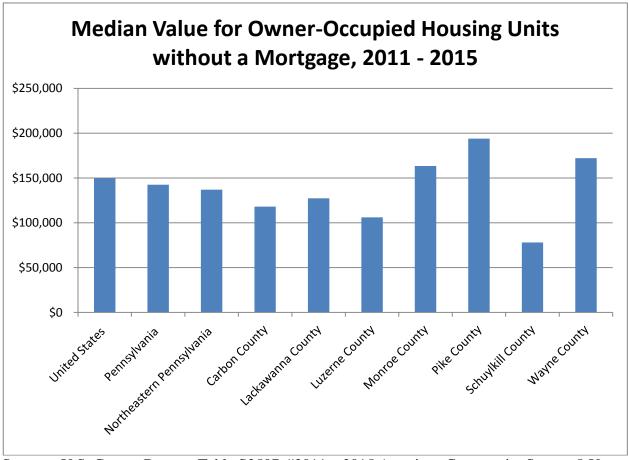
Sources: U.S. Census Bureau, Table S2506, "2011 – 2015 American Community Survey 5-Year Estimates for Financial Characteristics for Housing Units with a Mortgage," http://factfinder2.census.gov/faces/nav/jsf/pages/index.xhtml>.

According to Figure 2, when looking at the median value for owner-occupied housing units without a mortgage, the average for Northeastern Pennsylvania (\$137,000) was lower than the state (\$142,500) and the nation (\$149,800). This median value was lower than the region, state



and nation in Carbon (\$118,000), Lackawanna (\$127,300), Luzerne (\$106,100) and Schuylkill (\$78,000) counties. In Monroe (\$163,400), Pike (\$193,900) and Wayne (\$172,100) counties, this median value exceeded the region, state and nation.

Figure 1. Median Value for Owner-Occupied Housing Units without a Mortgage, 2011 – 2015



Sources: U.S. Census Bureau, Table S2507, "2011 – 2015 American Community Survey 5-Year Estimates for Financial Characteristics for Housing Units without a Mortgage," http://factfinder2.census.gov/faces/nav/jsf/pages/index.xhtml>.