

“Rebuilding Pennsylvania”

Bond Funding

The Governor’s 2008-09 budget proposal contains a “Rebuilding Pennsylvania” initiative that will provide \$200 million annually in bond financing over a ten year period to address Pennsylvania’s state-owned structurally deficient bridges. The region’s draft 2009-2012 Transportation Improvement Program includes projects to be funded with the proposed bond financing. These projects are indicated by the fund code “BND”. The bond funded projects will commence with the beginning of the 2009-2012 Statewide Transportation Improvement Program and upon approval of the Governor’s initiative by the General Assembly. Inaction or veto of the Governor’s initiative by the General Assembly will result in the removal of the proposed bond financed projects from the Transportation Improvement Program. The projects may then be placed on an illustrative list of prioritized structurally deficient bridge projects to be implemented as additional funding becomes available.